

# Financial Goal Worksheet



Setting financial goals will help you turn dreams into reality—a new computer, college tuition, a new car, a down payment on a house. Whatever your dreams, to achieve them, start with setting your financial goals and plan to reach those goals.

Your financial goals should be:

- **Specific** (preferably in writing)
- **Measurable**
- **Attainable/achievable**
- **Realistic/practical/flexible**
- **Time-bound** (establish a time frame to meet the goal)

To get started on reaching your dreams, write a goal statement to save for unexpected expenses, short-term goals, intermediate-term goals, and long-term goals.

<b>SAVING FOR UNEXPECTED EXPENSES (EMERGENCY FUND)</b>		Cost	Time Period	Saving Needed Per Month
Example:	Savings for Unexpected Expenses	\$1,000	10 months	\$100
Your Goal:				

<b>SHORT-TERM GOALS (12 MONTHS OF LESS)</b>		Cost	Time Period	Saving Needed Per Month
Example	Vacation	\$1,200	12 months	\$100
<i>*For example, if your goal is to save for a vacation that will cost \$1,200, you need to save \$100 for 12 months.</i>				
Your Goal(s):				

<b>INTERMEDIATE-TERM GOALS (1-3 YEARS)</b>		Cost	Time Period	Saving Needed Per Month
Example	Car	\$18,000	36 months	\$500
<i>*For example, if your goal is to buy a car that costs \$18,000 in three years, you will need to save \$500 for 36 months.</i>				
Your Goal(s):				

<b>LONG-TERM GOALS (5 YEARS OR MORE)</b>		Cost	Time Period	Saving Needed Per Month
Example	Down-payment on a house	\$36,000	60 months	\$600
<i>*For example, if your goal is to save \$36,000 for a down payment on a house, you will need to save \$600 a month for 60 months.</i>				
Your Goal(s):				